Financial assistance for SMEs acquiring or upgrading to GST compliant software

Information extracted from http://gst-evoucher.smecorp.gov.my/eng/index.html

Objective

http://gst-evoucher.smecorp.gov.my/eng/about.html

i.   In order to encourage Small and Medium Enterprises (SMEs) to use an effective and efficient accounting system as well as to increase the compliance rate of GST by SMEs, the Government has announced a total RM150 million allocation to assist SMEs in:

- purchasing the GST compliant accounting software; or
- upgrading existing accounting software to GST compliant in 2014 and 2015.

ii.   SMEs will be given an assistance in the form of **'one-off'** grants whereby each eligible company will receive financial assistance to a maximum of **RM1,000**. SMEs who wish to apply for this financial assistance are required to purchase or upgrade their software from one of the software providers certified by the Royal Malaysian Customs Department (RMCD).

Conditions and Eligibility

1. Fulfill the definition of Small and Medium Enterprise

- **Manufacturing sector**, sales turnover not exceeding RM50 million OR full-time employees not exceeding 200 workers
- **Services and other sectors**, sales turnover not exceeding RM20 million OR full-time employees not exceeding 75 workers

2. Establishment type
    a. Incorporated under the Registration of Company Act (1965); or
    b. Registered under the Registration of Business Act (1956) or Limited Liability Partnerships Act (2012); or
    c. Registered with the respective authorities or district offices in Sabah and Sarawak; or
    d. Registered with the respective statutory bodies for professional service providers.
3. Not listed on the main board of Malaysia or other countries
4. Not a subsidiary of public listed companies on the main board of Malaysia or other countries
5. Not a subsidiary of large firms, multinational corporations (MNCs), Government-linked companies (GLCs), *Syarikat Menteri Kewangan Diperbadankan*(MKDs) and State-owned enterprises
6. Other conditions: http://gst-evoucher.smecorp.gov.my/gst/

7. Applicants of eVoucher should:
    i.   Register with MyGST
    ii. Have at least 51% of Malaysian Equity
    b. eVoucher can only be redeemed from the software providers that has been certified by RMCD

8. **Date of Implementation**
    a. Application for eVoucher will commence on 1 June 2014 and end on 31 December 2014 or until the quota for eVoucher grant expires.
    b. SMEs area able purchase or upgrade their software starting from the official date selected software provider list was announced on 12 March 2014. Purchases made before 12 March 2014 are not eligible for financial assistance.
    c. Payment will be made directly to SMEs through the normal claim process if they purchase the software from 12 March until 31 May 2014.
9. **Features of eVoucher**
    a. eVoucher can only be applied and redeemed by eligible SMEs.
    b. Only one eVoucher will be issued for each MyGST registration number and it is not transferable.
    c. Each eVoucher can only be redeemed once.
    d. eVoucher is valid from 1 June 2014 until 28 February 2015.
    e. Following identification will be displayed on eVoucher:
        i. Logo of the National Coat of Arms, Royal Malaysian Customs Department and SME Corp. Malaysia
        ii. Business / Company Name
        iii. Business / Company Registration number
        iv. Serial Number
        v. Validity Period
        vi. Terms and condition
10. **Procedure for Application**
    a. eVoucher application by SMEs from SME Corp. Malaysia
        i. SMEs need to apply the eVoucher via online at the following website: http://gst-evoucher.smecorp.gov.my
        ii. If necessary, applicants may submit their applications using computer terminals that are available at SME Corp. Malaysia's headquarter in Kuala Lumpur Sentral or state offices.
        iii. Details of SMEs that are required:
            1. Company Name
            2. MyGST Registration No.
            3. MyCold ROC/ROB No.
            4. Annual Sales Turnover
            5. Number of employees
            6. Information of Shareholding (owner's name & NRIC No.)
        iv. SME Corp. Malaysia will verify the MyGST registration and status of SMEs.
        v. Successful applicants will be given the access to print the eVoucher worth RM1,000.
    b. Redemption of eVoucher by SMEs from the software providers
        i. SMEs are able to redeem the eVoucher from any software providers appointed by RMCD.
        ii. Software providers are required to sign up with GST SME Corp. Malaysia system and fill in their MyGST registration number and serial number to ensure the authenticity of the eVoucher and redemption is valid.
    c. Claims payment by software providers to SME Corp. Malaysia
        i. Software providers are able to claim for the payment on eVoucher redeemed by the SMEs from SME Corp. Malaysia.
        ii. The submission for the claim is in batches process whereby the dates will be determined by SME Corp. Each batch will consists of a maximum of 50 claim documents for each software provider.

iii. All documents must be certified by the commissioner of oaths (group certification is allowable).
iv. Claims can only be made by main software providers registered with RMCD (branches and agents are not allowed to make claims).
v. Claims must be made by filling up the Claim Form (one form per group) provided by SME Corp. Malaysia.
vi. Supporting documents that need to be submitted by the service providers to SME Corp. Malaysia for the purchase are:
1. eVoucher
2. Invoice
3. Receipt
4. Confirmation by SMEs
a. received deduction / discount RM1, 000;
b. software has been installed and functioning; and
c. attended the software training

List of Approved Accounting Software Vendors
http://gst-evoucher.smecorp.gov.my/eng/vendor.html

Step by step guide:

Go to: http://www.smecorp.gov.my/vn2/

Then, click GST E-voucher

Click "PERMOHONAN" or "APPLICATION"

Click: "DAFTAR AKAUN BARU?" OR "Register New Account?"

http://gst-evoucher.smecorp.gov.my/gst/reg.do?action=init

Complete the form and access your email account to activate.

Log in and click 'Baru' and complete the form.

Kindly get ready the following documents:

(a) Audited account/management account
(b) Borang A (EPF / KWSP)
(c) Shareholders' information of the Company

Permohonan
Application

No. MyCoID/No. Pendaftaran Syarikat/No. Pendaftaran Sijil Kelayakan *No. MyCoID/Company's Registration No./Certificate of Practice Registration No.*	Nama Perniagaan/Syarikat *Name of Business/Company*	No. Pendaftaran MyGST *MyGST Registration No.*	Status *Status*	Baucar *Voucher*
			Dilulus	**Download**

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BAHAGIAN A – MAKLUMAT AM PEMOHON
PART A – GENERAL INFORMATION OF APPLICANT

No. MyCoID/No. Pendaftaran Syarikat/ No. Pendaftaran Sijil Kelayakan : *No. MyCoID/Company's Registration No./ Certificate of Practice Registration No.*	239830X
Nama Perniagaan/Syarikat : *Name of Business/Company*	J. HENG TAX PLANNERS SDN. BHD.
No. Pendaftaran GST : *GST Registration No.*	000347078656
Jumlah Jualan Tahunan (2013) : RM *Annual Sales Turnover (2013)*	)0 **Download**
Jumlah Bilangan Pekerja (2013) : *Total No. of Employees (2013)*	11 **Download**
Sektor : *Sector*	Perkhidmat... ▾
Aktiviti Perniagaan/Produk : *Business Activity/Product*	PROVIDES T... MANAGEMENT SERVICES

Pegawai untuk dihubungi *(Contact Person)* ⓘ
(Mestilah kakitangan syarikat pemohon)
(Contact person should be an employee of the company)

Nama : *Name*	LIEW SOON KEE
Tel : *Tel*	604-2261860
H/P : *H/P*	(
E-Mel : *E-Mail*	

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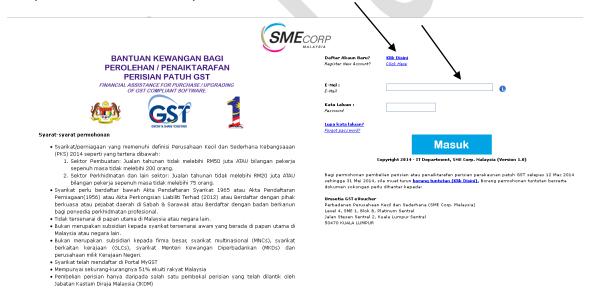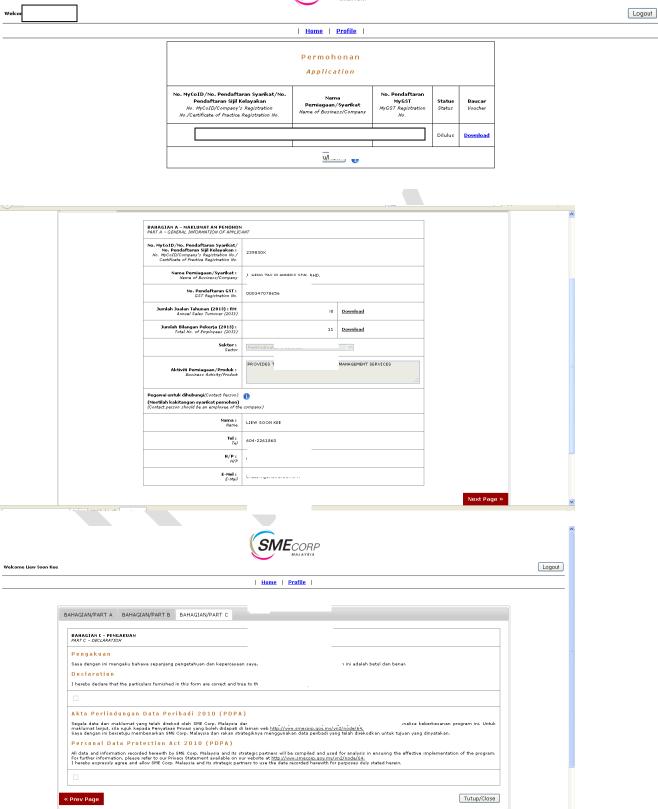

BAHAGIAN/PART A	BAHAGIAN/PART B	BAHAGIAN/PART C

BAHAGIAN C – PENGAKUAN
PART C – DECLARATION

Pengakuan

Saya dengan ini mengaku bahawa sepanjang pengetahuan dan kepercayaan saya,   n ini adalah betul dan benar.

Declaration

I hereby declare that the particulars furnished in this form are correct and true to th

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Akta Perlindungan Data Peribadi 2010 (PDPA)

Segala data dan maklumat yang telah direkod oleh SME Corp. Malaysia dar   analisa keberkesanan program ini. Untuk maklumat lanjut, sila rujuk kepada Penyataan Privasi yang boleh didapati di laman veb http://www.smecorp.gov.my/vn2/node/64.
Saya dengan ini bersetuju membenarkan SME Corp. Malaysia dan rakan strategiknya menggunakan data peribadi yang telah direkodkan untuk tujuan yang dinyatakan.

Personal Data Protection Act 2010 (PDPA)

All data and information recorded herewith by SME Corp. Malaysia and its strategic partners will be compiled and used for analysis in ensuring the effective implementation of the program.
For further information, please refer to our Privacy Statement available on our website at http://www.smecorp.gov.my/vn2/node/64.
I hereby expressly agree and allow SME Corp. Malaysia and its strategic partners to use the data recorded herewith for purposes duly stated herein.

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GST E-voucher application will take several days. Thereafter, please access to this site to download and print the GST e-Voucher.